

**ORDINANCE NO. 23 of 2018**

**AN ORDINANCE AMENDING BOND ORDINANCE NO. 4 OF 2018, ADOPTED ON FEBRUARY 14, 2018, BY THE CITY OF LINWOOD, IN THE COUNTY OF ATLANTIC, NEW JERSEY, WHICH BOND ORDINANCE PROVIDES FOR VARIOUS GENERAL IMPROVEMENTS IN AND BY THE CITY OF LINWOOD**

**WHEREAS**, the City Council of the City of Linwood, in the County of Atlantic, New Jersey (the “**City**”), heretofore adopted Bond Ordinance No. 4-2018, entitled:

**“BOND ORDINANCE APPROPRIATING ONE MILLION FIVE HUNDRED FIFTY-EIGHT THOUSAND DOLLARS (\$1,558,000.00) AND AUTHORIZING THE ISSUANCE OF ONE MILLION FOUR HUNDRED EIGHTY THOUSAND DOLLARS (\$1,480,000.00) IN BONDS OR NOTES OF THE CITY OF LINWOOD FOR GENERAL IMPROVEMENTS AUTHORIZED TO BE UNDERTAKEN BY THE CITY OF LINWOOD, NEW JERSEY”**

(the “**Original Bond Ordinance**”), pursuant to which the City authorized the issuance of bonds or notes in the aggregate principal amount of \$1,480,000 for the purpose of financing the costs of various general improvements and acquisitions within the City; and

**WHEREAS**, one of the projects specified in the Original Bond Ordinance provided for the construction of various improvements to municipal recreation areas (the “**Recreation Improvements**”); and

**WHEREAS**, the City desires to amend the Original Bond Ordinance to reduce the appropriation for the Recreation Improvements and increase the appropriation for purchases for the City’s Fire Department without increasing the total appropriation under the Original Bond

Ordinance.

**NOW THEREFORE, BE IT ORDAINED**, by the Mayor and City Council of the City of Linwood, in the County of Atlantic, New Jersey, as follows:

**Section 1.** The Original Bond Ordinance is hereby amended as follows:

(a) In Section 3(a), the “Appropriation and Estimated Cost” for the various recreation improvements shall be reduced by \$75,000 from \$579,000 to \$504,000, and the “Estimated Maximum Amount of Bonds and Notes” shall be reduced from \$550,000 to \$478,000.

(b) In Section 3(b), the “Appropriation and Estimated Cost” for the purchase of fire trucks, vehicles and various equipment for the Fire Department shall be increased by \$75,000 from \$390,000 to \$465,000, and the “Estimated Maximum Amount of Bonds and Notes” shall be increased from \$370,500 to \$441,700.

(c) Section 6(b) of the Original Bond Ordinance is hereby amended to change the period of usefulness from 14.22 years to 13.98 years.

**Section 2.** This Ordinance does not authorize any additional indebtedness, but merely amends the Original Bond Ordinance to adjust amounts appropriated for certain improvements and projects previously specified in the Original Bond Ordinance, which changes shall not increase the aggregate amount appropriated for capital improvements and purposes under the Original Bond Ordinance.

**Section 3.** The Original Bond Ordinance is hereby reaffirmed in its entirety and shall remain in full force except as modified herein.

**Section 4.** This Ordinance amending the Original Bond Ordinance shall take effect

twenty (20) days after the first publication thereof after final adoption, as provided by the Local Bond Law of New Jersey.

---

RICHARD L. DEPAMPHILIS, III, MAYOR

---

Leigh Ann Napoli, RMC, Municipal Clerk

FIRST READING:	October 24, 2018
PUBLICATION:	October 29, 2018
FINAL READING:	November 14, 2018
PUBLICATION WITH STATEMENT:	November 19, 2018

**NOTICE OF PENDING AMENDMENT TO BOND  
ORDINANCE AND SUMMARY**

An Amendment to Bond Ordinance No. 4 of 2018, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the City of Linwood, in the County of Atlantic, State of New Jersey, held on October 24, 2018, at the Linwood City Hall. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held on November 14, 2018, at 6 o'clock P.M. at the Linwood City Hall. During the week prior to and up to and including the date of such meeting, copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk's office located in the City Hall, 400 Poplar Avenue, Linwood, New Jersey for the members of the general public who shall request the same. The summary of the terms of such Bond Ordinance follows:

**Title: "AN ORDINANCE AMENDING BOND ORDINANCE NO. 4 OF 2018, ADOPTED ON FEBRUARY 14, 2018, BY THE CITY OF LINWOOD, IN THE COUNTY OF ATLANTIC, NEW JERSEY, WHICH BOND ORDINANCE PROVIDES FOR VARIOUS GENERAL IMPROVEMENTS IN AND BY THE CITY OF LINWOOD"**

Purpose(s): Reappropriate \$75,000 from Various Recreation Improvements to Purchases of Fire Truck, Vehicles and Equipment for City Fire Department

Appropriation: \$1,580,000 (unchanged)

Bonds/Notes Authorized: \$1,480,000 (unchanged)

Grants (if any) Appropriated: None

Section 20 Costs: \$78,000 (unchanged)

Useful Life: 13.98 years

---

Leigh Ann Napoli, RMC, Municipal Clerk

This Notice is published pursuant to N.J.S.A. 40A:2-17.

## **AMENDMENT TO BOND ORDINANCE STATEMENTS AND SUMMARY**

An Amendment to Bond Ordinance No. 4 of 2018, the summary terms of which are included herein, has been finally adopted by the City of Linwood, in the County of Atlantic, State of New Jersey on November 14, 2018, and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such Bond Ordinance follows:

**Title: "AN ORDINANCE AMENDING BOND ORDINANCE NO. 4 OF 2018, ADOPTED ON FEBRUARY 14, 2018, BY THE CITY OF LINWOOD, IN THE COUNTY OF ATLANTIC, NEW JERSEY, WHICH BOND ORDINANCE PROVIDES FOR VARIOUS GENERAL IMPROVEMENTS IN AND BY THE CITY OF LINWOOD"**

Purpose(s): Reappropriate \$75,000 from Various Recreation Improvements to Purchases of Fire Truck, Vehicles and Equipment for City Fire Department

Appropriation: \$1,580,000 (unchanged)

Bonds/Notes Authorized: \$1,480,000 (unchanged)

Grants (if any) Appropriated: None

Section 20 Costs: \$78,000 (unchanged)

Useful Life: 13.98 years

---

Leigh Ann Napoli, RMC, Municipal Clerk

This Notice is published pursuant to N.J.S.A. 40A:2-17.